

## Treasurer's Report for BSYW AGM November 7<sup>th</sup> 2024

The wonderful ministry of BSYW is only possible because of those of you who support us in prayer and by your financial giving. You are all a vital part of the BSYW Team.

If you look at the Income & Expenditure Table for our last financial year, you will see that it has been a good year. We ended up spending almost £1,000 more than our income, but had a healthy £8,564 in the Current Account at the end of the year. The Charity Commission require us to have a reserve of 3 months worth of running expenses, and we have a Deposit Account of £9,159 which approximately covers this.

Sandie put a lot of work into applying for two grants, and the Deo Gloria application was successful and in November we received £3,000 from them. This has mostly been spent on materials needed for our new venture "Walk into Easter", (which many of you have attended) and on training and materials needed for Dave and Linda to teach "Walk Through the Bible Old Testament". We have also been able to start paying Helen for an extra 2 hours a week.

From April we have started to pay HMRC by Direct Debit. They take the money every three months, so this makes the Payroll figures look very irregular. If you have any questions on the figures do ask me.

Not including our Grant, the income this year from individuals, churches and schools was just short of an amazing £32,000. Over £4,000 of this was Gift Aid. We are SO grateful to all of you who are able to support us in such a generous way, and what a bonus if you are able to Gift Aid so the Government helps us out too!

"Your generosity is like a lovely fragrance, a sacrifice that pleases the very heart of God. My God will supply all that you need from his glorious resources in Christ Jesus. And may glory be to our God and our Father for ever and ever, amen!"  
Philippians 4:18-20

Sue LeDieu